

# BEACHWOOD PLACE

BEACHWOOD, OHIO



## THE MERCHANDISING

- Anchored by Nordstrom, Saks Fifth Avenue and Dillard's and situated at the heart of Cleveland's most affluent neighborhoods, Beachwood Place is a well-positioned location for high-end retail in Cleveland.
- Nordstrom and Saks Fifth Avenue operate their only Cleveland stores at Beachwood Place and feature luxury lines such as Prada, Gucci, Louis Vuitton, Chanel, Burberry and BOSS Hugo Boss. Nordstrom is the metro area's highest volume department store.
- The project offers 350,000 square feet of small-store space that features an impressive lineup of luxury and better-price retailers unique to the Cleveland market. Retailers include Madewell, TUMI, True Religion Brand Jeans, Lacoste, bebe, Hanna Andersson, Vera Bradley, BCBGMAXAZRIA, Brighton Collectibles, Athleta, Sperry Top-Sider, The LEGO Store, and Mann Jewelers.
- Other noteworthy retailers with particularly strong sales at Beachwood Place include Abercrombie & Fitch, Ann Taylor, Banana Republic, Caché, Chico's, Coach, Express, Forever 21, GUESS, H&M, J.Crew, Pandora Jewelry, Pottery Barn and Sephora.

## THE FUTURE

- Beachwood Place is an undisputed fashion destination and dynamic regional center in Cleveland.
- The center's merchandising mix will continue to focus on new merchants that are one of a kind in the Cleveland market.
- 2013 will be what's next in fashion and continue to offer a well-edited mix of tenants, including Microsoft, Michael Kors, kate spade new york and See's Candies.

## THE LOCATION

- Access to I-271 and proximity to I-480 put Beachwood Place within 45 minutes of most of the Cleveland metro area's 2.9 million residents.
- Beachwood Place is centrally located in Cleveland's affluent eastern suburbs and enjoys strong local access.
- A large daytime market of more than 100,000 white-collar workers and 12,000 university students are located within five miles.

## THE MARKET

- Beachwood Place enjoys its highest market share in a trade area extending 10-15 miles north/east and 20 miles south/east. This market includes almost 615,000 people.
- Nearly 45% of Cleveland's households earning \$150,000 and 70% of homes valued greater than \$500,000 are located within 10 miles of Beachwood Place.
- The center attracts six surrounding counties' affluent and educated customer, with a particularly strong draw among 35- to 54-year-old women.

## TOP PERFORMING CATEGORIES

- Family apparel
- Jewelry
- Women's ready to wear

## MALL INFORMATION

LOCATION: Cross streets: Cedar and Richmond Roads  
MARKET: Cleveland  
DESCRIPTION: Two-level mall, enclosed, with a super-regional draw  
ANCHORS: Saks Fifth Avenue, Dillard's, Nordstrom  
TOTAL RETAIL SQUARE FOOTAGE: 950,000  
PARKING SPACES: 4,211  
OPENED: 1978  
EXPANSION/RENOVATION: 1997 and 2007

## TRADE AREA PROFILE

2013 POPULATION 604,957  
2018 PROJECTED POPULATION 595,477  
2013 HOUSEHOLDS 253,477  
2018 PROJECTED HOUSEHOLDS 251,402  
2013 MEDIAN AGE 42.7  
2013 AVERAGE HOUSEHOLD INCOME \$74,828  
2018 PROJECTED AVERAGE HOUSEHOLD INCOME \$74,867

## 5 - MILE RADIUS

2013 POPULATION 219,208  
2018 PROJECTED POPULATION 213,974  
2013 HOUSEHOLDS 94,775  
2018 PROJECTED HOUSEHOLDS 93,252  
2013 MEDIAN AGE 42.3  
2013 AVERAGE HOUSEHOLD INCOME \$75,782  
2018 PROJECTED AVERAGE HOUSEHOLD INCOME \$75,424

## DAYTIME EMPLOYMENT

3 - MILE RADIUS 62,870  
5 - MILE RADIUS 122,196

Source: Nielsen

