

PREIT Retail

CUMBERLAND MALL



Cumberland Mall completed a multi-million dollar renovation in 2003 to complement the addition of popular retailers: Marshalls, Bed Bath & Beyond, and BJ's Wholesale Club. Best Buy, Verizon, and Cold Stone Creamery were recently added to the mall's dynamic retail mix. Burlington Coat Factory will join the center in Spring 2009. Cumberland Mall is the only enclosed mall within 25 miles and is easily accessible off Routes 55 & 47, in between Philadelphia (45 miles north) and Atlantic City, New Jersey (45 miles south) and on the route to the southern New Jersey beach towns. Cumberland County is home to worldwide manufacturers including T-Fal, General Mills and Durand International. Also, South Jersey Regional Hospital is located one mile from the mall.

MARKET INFORMATION

- Cumberland Mall and adjacent Cumberland Center are located in Cumberland County. Bordered by Gloucester County to the north, Atlantic County to the east and Cape May County to the south, the center draws from all four counties with a total market draw of over 20 miles.
- Cumberland County has been experiencing exponential real estate growth in recent years. Over 5,300 new residential homes have been built and 8.7 million square feet of commercial space has been developed since 2001.
- Phase 1 of the New Jersey Motorsports Park, a \$150M, 700+ acre raceway complex, opened 6.5 miles from Cumberland Mall in July 2008 featuring 2 world class road courses, an exclusive motorsports county club, trackside Villa homes starting at \$450K, and a first class carting facility for motorsports enthusiasts. Upon completion, the complex will add 800 hotel rooms. 500,000 visitors are projected to visit on an annual basis adding over 6,000 jobs within the area.
- Other market area growth projects include groundbreaking on a 65,000sf facility for Vineland's Industrial Park Complex, an expansion that will support about 500 new employees. The former Newcomb Medical Center will receive a massive makeover, transforming it into the state-of-art Newcomb Medical Alliance Center, creating about 400 new jobs in the healthcare industry

TRADE AREA DEMOGRAPHIC INFORMATION

POPULATION	891,754
HOUSEHOLDS	323,556
AVG. HH INCOME	\$74,750
AVG. HOMEVALUE	\$307,690
MEDIAN AGE	38.6

Source: ESRI

MALL HIGHLIGHTS

CENTER SIZE

942,180 sf

ANCHOR STORES

Boscov's - 155,341 sf

JCPenney - 51,352 sf

Burlington Coat Factory - 75,000 sf
(Opening 2009)

JUNIOR ANCHORS & OUTPARCELS

Toys 'R' Us - 30,000 sf

Michaels - 24,837 sf

BJ's - 117,862 sf

The Home Depot - 115,844 sf

Marshalls - 30,752 sf

Bed Bath & Beyond - 22,933 sf

Regal Cinemas - 44,445 sf

Best Buy - 20,460 sf