

# Lynnhaven Mall

VIRGINIA BEACH, VIRGINIA



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## LOCATION, LOCATION, LOCATION

- Centrally located in Virginia Beach, Virginia's most populous city, and the hub of the largest market between Washington, DC and Atlanta, GA.
- The Lynnhaven Mall is conveniently located one mile off Interstate 264 and just a few minutes from the popular tourist destination, Virginia Beach Oceanfront.
- 16 million visitors annually.
- 45,000 vehicles pass in front of the mall daily on Lynnhaven Parkway.
- Virginia Beach is the fastest growing city on the East Coast and the 34th largest city in the United States.

## DYNAMIC RETAIL DESTINATION

- Lynnhaven Mall is the largest shopping center in southeastern Virginia.
- Exclusive retailers include Banana Republic, Bubbles, Build-A-Bear Workshop, and Jessica McClintock.
- Prominent retailers include: Abercrombie & Fitch, American Eagle Outfitters, Ann Taylor Loft, Brookstone, Charlotte Russe, The Disney Store, Express, ExpressMen, Gap, Gap Kids, Limited, New York & Co., Nine West, Victoria's Secret, and Yankee Candle Company.
- Popular super stores include H&M, Old Navy, Barnes & Noble, Dick's Sporting Goods, and Steve & Barry's.
- Restaurant outparcels include Carrabba's Italian Grill, Cheeseburger-In-Paradise, Pizzeria UNO, Ruby Tuesday, and Bennigan's.
- An interior Food Court features 17 restaurants and seating for 650.

## A TOURISM & CONVENTION DESTINATION

- Six million tourists visit the area each year with half of them staying in Virginia Beach.
- The typical Virginia Beach visitor is 35-54 years old with an annual household income in excess of \$80,000.
- Local area attractions include Busch Gardens, Colonial Williamsburg, Ocean Breeze Waterpark, The Virginia Aquarium, and the Virginia Beach Oceanfront with over 35 miles of pristine beaches.
- Virginia Beach is a top choice for the meetings and conventions industry with a new \$202 million expansion of the Virginia Beach Convention Center; hosting a projected 163,000 attendees in 2007.

## THE FUTURE

- "The Landing at Lynnhaven Mall" will create an additional 81,000 sq.ft. of new retail space featuring key life-style merchants, name brand apparel shops, home furnishings and restaurants in an open-air marketplace, which will re-define the front of the shopping center.

## MALL INFORMATION

### LOCATION

One mile off I-264 at Exit 19A in Virginia Beach, VA

### MARKET

Virginia Beach – Chesapeake – Norfolk

### DESCRIPTION

Two-level, enclosed, super-regional

### ANCHORS

Dillard's, JCPenney, Macy's, and AMC 18 Theatres

TOTAL RETAIL SQUARE FOOTAGE 1,174,106

PARKING SPACES 6,272

OPENED August 1981

EXPANDED 1998, 2002, 2007

RENOVATED 1991 and 1996

## TRADE AREA PROFILE

2007 POPULATION 789,893

2012 PROJECTED POPULATION 808,980

2007 HOUSEHOLDS 296,344

2012 PROJECTED HOUSEHOLDS 306,073

2007 MEDIAN AGE 34.8

2007 AVERAGE HH INCOME \$67,028

2012 PROJECTED AVERAGE HH INCOME \$75,749

## 5-MILE RADIUS PROFILE

2007 POPULATION 237,443

2012 PROJECTED POPULATION 240,245

2007 HOUSEHOLDS 87,474

2012 PROJECTED HOUSEHOLDS 89,688

2007 MEDIAN AGE 34.0

2007 AVERAGE HH INCOME \$69,064

2012 PROJECTED AVERAGE HH INCOME \$77,541

## DAYTIME EMPLOYMENT

3-MILE RADIUS 68,663

5-MILE RADIUS 148,306

SOURCE: CLARITAS, INC.