

VILLAGE OF MERRICK PARK

CORAL GABLES, FLORIDA



THE MERCHANDISING

- World-renowned luxury retailers, including Burberry, CH Carolina Herrera, Diane von Furstenberg, Gucci, Jimmy Choo, Loro Piana, Tiffany & Co. and Tourneau complement the fashion anchors.
- Neiman Marcus and Nordstrom maintain flagship stores. These stores are both the largest for their respective chains in Florida.
- Popular brands such as J.Crew, Banana Republic, Ann Taylor, Anthropologie, White House | Black Market and Pottery Barn help round out the merchant mix.
- A variety of dining options include Yard House, Villagio, SAWA Restaurant and Lounge, CRAVE, Mariposa at Neiman Marcus and Nordstrom Café Bistro.
- Fine shopping, dining, offices and residences, Village of Merrick Park caters to a clientele that appreciates style and substance and can afford the best. It is a magnet for both residents and visitors.
- Top categories include family and women's apparel, jewelry and home furnishings.

THE LOCATION

- Village of Merrick Park is located in the heart of Coral Gables. This South Florida city has one of the nation's most affluent communities, with a greater percentage of young millionaire households under the age of 45 than any other community in the U.S.
- A strong zoning code protects the city's elegance, earning Coral Gables the moniker, "City Beautiful."
- Coral Gables is a major commercial hub, with 10.8 million square feet of office space and more than 1,600 hotel rooms.

THE TRADE AREA

- Sustained growth in international commerce has transformed Miami into a cosmopolitan urban center that attracts 6.4 million international visitors annually. This international market is led by Brazil, Canada, Argentina, Colombia and Venezuela with a total increase of international visitors up 7.2% in 2011.
- Village of Merrick Park's trade area is home to 986,179 residents in 361,631 households.
- Luxury residences on Brickell Avenue and Key Biscayne as well as in Coconut Grove provide seasonal housing for Latin American business leaders who spend lavishly on luxury retail goods.
- Affluent South Miami residents are younger than their North Miami counterparts and have growing families, live in magnificent homes and maintain strong ties to the community's cultural and philanthropic organizations.

THE FUTURE

- Always on the brink of fashion, this retail venue will soon be welcoming new additions to its fashion-forward repertoire.

MALL INFORMATION

LOCATION: 358 San Lorenzo Avenue, Coral Gables

MARKET: Miami

DESCRIPTION: Open-air luxury retail center in mixed-use environment

ANCHORS: Neiman Marcus, Nordstrom

TOTAL RETAIL SQUARE FOOTAGE: 731,002

PARKING SPACES: 3,800

OPENED: 2002

TRADE AREA PROFILE

2013 POPULATION 986,179

2018 PROJECTED POPULATION 1,045,560

2013 HOUSEHOLDS 361,631

2018 PROJECTED HOUSEHOLDS 385,539

2013 MEDIAN AGE 40.8

2013 AVERAGE HOUSEHOLD INCOME \$66,554

2018 PROJECTED AVERAGE HOUSEHOLD INCOME \$64,469

5 - MILE RADIUS

2013 POPULATION 434,338

2018 PROJECTED POPULATION 460,010

2013 HOUSEHOLDS 169,414

2018 PROJECTED HOUSEHOLDS 180,701

2013 MEDIAN AGE 41.5

2013 AVERAGE HOUSEHOLD INCOME \$59,625

2018 PROJECTED AVERAGE HOUSEHOLD INCOME \$57,607

DAYTIME EMPLOYMENT

1 - MILE RADIUS 19,063

3 - MILE RADIUS 116,156

Source: Nielsen

